

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Arcadia
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,641,544	\$ 1,182,982	\$ 2,824,526
F	RPTTF	1,570,831	1,112,269	2,683,100
G	Administrative RPTTF	70,713	70,713	141,426
H	Current Period Enforceable Obligations (A+E):	\$ 1,641,544	\$ 1,182,982	\$ 2,824,526

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Joseph T. Ruzicka, Chair
Name _____ Title _____
[Signature] *1/24/19*
Signature _____ Date _____

RESOLUTION NO. ARC-44

A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF ARCADIA, APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE PERIOD OF JULY 1, 2019, THROUGH JUNE 30, 2020

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Arcadia was dissolved as of February 1, 2012, and the City of Arcadia elected to serve as the Successor Agency of the Former Redevelopment Agency to the City of Arcadia; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the Fifth Supervisorial District Consolidated Oversight Board ("5th District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of Arcadia; and

WHEREAS, Health and Safety Code section 34177(m) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) for each six-month period; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency's establishment of the ROPS; and

WHEREAS, Health and Safety Code section 34177(m) requires that once the ROPS is approved by the Oversight Board, the Successor Agency is required to submit a copy of such approved ROPS to the County of Los Angeles Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the ROPS on the Successor Agency's website; and

WHEREAS, the Successor Agency of the Former Redevelopment Agency to the City of Arcadia has approved the ROPS for the period of July 1, 2019 – June 30, 2020, and is presenting it to the 5th District Consolidated Oversight Board for approval; and

WHEREAS, the 5th District Consolidated Oversight Board held a meeting on January 24, 2019.

NOW THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY

**OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF ARCADIA DOES
HEREBY RESOLVE AND FIND AS FOLLOWS:**

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the 5th District Consolidated Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The 5th District Consolidated Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The 5th District Consolidated Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Los Angeles Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this resolution, and to post the ROPS on the Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The 5th District Consolidated Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Deputy Clerk of the 5th District Consolidated Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

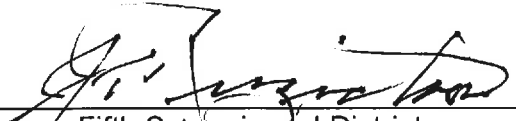
PASSED, APPROVED AND ADOPTED this 24th day of January 2019, by the following vote:

Ayes: *Board Members Beng, Patek, Koffroth,
Vice Chair Dickinson and Chair Ruizicka*

Noes: *None*

Abstain: *None*

Absent: *Board Member Vizcarra*


Fifth Supervisorial District
Consolidated Oversight Board, Chair

ATTEST:


Deputy Clerk

Arcadia Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
1	2001A/Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/5/2001	5/1/2023	Bank of New York	Bonds issued to fund non-housing projects	Central	\$ 16,085,926	N	\$ 2,824,526	\$ 0	\$ 0	\$ 0	\$ 1,570,831	\$ 70,713	\$ 1,641,544	\$ 0	\$ 0	\$ 0	\$ 1,112,269	\$ 70,713	\$ 1,182,982
2	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/2010	2/1/2027	Bank of New York	Bonds issued to fund non-housing projects	Central	13,110,000	N	\$ 1,860,100						1,482,331	\$ 71,750	\$ 71,750				\$ 716,750
3	Successor Agency Employees	Admin Costs	7/1/2017	6/30/2018	City Employees	Payroll for Successor Agency employees	Central	80,426	N	\$ 80,426												
4	Legal Costs	Legal	7/1/2017	6/30/2018	Attorney	Legal Costs to sell land	Central	20,000	N	\$ 20,000						40,213	\$ 40,213				40,213	\$ 40,213
5	Administrative Overhead	Admin Costs	7/1/2017	6/30/2018	City of Arcadia	Administrative Support services	Central	41,000	N	\$ 41,000						10,000	\$ 10,000				10,000	\$ 10,000
6	Bond Trustee Services	Professional Services	6/5/2001	2/1/2027	Bank of New York	Trustee & Bond Disclosure Services	Central	5,500	N	\$ 5,500						20,500	\$ 20,500				20,500	\$ 20,500
8	Maintenance for Successor Agency Properties	Property Maintenance	1/1/2010	6/30/2018	S & S Fence Co./SCE	Sell Storage Building	Central	2,000	N	\$ 2,000						2,750	\$ 2,750				1,000	\$ 1,000
9	Financial Auditing	Professional Services	7/1/2017	6/30/2018	MOSS, LEVY & HARTZHEIM, LLP.	Audit Agency Bonds & Agency Financial Audit	Central	6,000	N	\$ 6,000						3,000	\$ 3,000				3,000	\$ 3,000
16	Contract for Consulting Services	Professional Services	7/1/2017	6/30/2018	Hindertier, de Llamas & Associates (HdL)	Financial Analysis for Continuing Disclosure - ARA bonds	Central	1,000	N	\$ 1,000							\$ -				1,000	\$ 1,000
18	Escrow/Title Services	Property Dispositions	7/1/2017	6/30/2018	Escrow and Title Companies	Escrow, Title, and related services for Land Sale, Transfer, or Dissolution of the Sell Storage Building property at 33 W. Huntington Dr.	Central	20,000	N	\$ 20,000						10,000	\$ 10,000				10,000	\$ 10,000
19									N	\$ -							\$ -					\$ -
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Arcadia Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)						Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount						
		4,426,991	0	2,345,613	0	0	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller						
		11,932			185,594	2,960,854	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)						
					185,594	2,754,208	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
						206,646	
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
		\$ 4,438,923	\$ 0	\$ 2,345,613	\$ 0	\$ 0	